

The terms and conditions for appointment of Chartered Accountants/Company Secretaries as Advisor for winding up the following Closed/Non-working PSUs of Punjab Govt. are given here as under:-

1. Punjab Land Development & Reclamation Corporation
 2. Punjab Poultry Development Corporation Limited
 3. Punjab Films and News Corporation Limited
 4. Punjab State Leather Development Corporation Limited (PSLDC)
 5. Punjab Footwear Limited (subsidiary of PSLDC)
 6. Punjab Tanneries Limited (subsidiary of PSLDC)
 7. Punjab State Hosiery & Knitwear Development Corporation Limited (PSHKDC)
 8. Punjab Tourism Development Corporation
 9. Amritsar Hotel Limited (subsidiary of PTDC)
 10. Neem Chameli Tourist Complex Limited (subsidiary of PTDC)
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- i) The firm should have a standing of minimum 10 years.
 - ii) It should have experience in handling the accounts preferably of PSUs of State/Centre.
 - iii) The tender should accompany the following documents:-
 - a) Turn over the last 3 years
 - b) Non-refundable fee of Rs. 1000/-
 - c) Details regarding prior experience
 - d) Deal team
 - e) Lump sum fee chargeable to completion of the job.
 - iv) The time given for completion of this job will be one year from the date of issue of appointment letter. 10% incentive P.M. will be provided in case job is completed before one year & 10% penalty P.M. would be imposed if the job is accomplished beyond one year.

Scope of Work

- a) Completion of pending balance sheets and Profit and loss account.
- b) Asset valuation and disposal of assets in a transparent manner.
- c) Assessment of liabilities and its liquidation out of the sale proceeds of the assets.
- d) Finalization of pending legal cases.
- e) All job/works required for striking off the name from the Registrar of Companies.